

Enfield Fire District No. 1
Commission Special Meeting Minutes
January 21, 2021

The meeting was called to order at 7:00 p.m. by President Vincent Grady.

Attendees for the Board: Zoom online app also available

Vincent Grady	Scott Prentiss
Paul Benis	Maureen Brennan
William Moran*	Patrick Droney
Sean McGuire	Donald Hayward

Also, in attendance was Chief Edward Richards

Public Comment

No public comment.

Vice President Donald Hayward asks if we can do the truck lease vote first prior to the litigation vote to allow for others to join meeting online.

President Vincent Grady asks the purpose for the vote on financing. Chief Edward Richards states that PNC, the leasing company, requires us to vote before they proceed with the financing. Chief Edward Richards states President Vincent Grady has signed the P.O. Vice President Donald Hayward asks if we are going through Pierce for financing and Chief Edward Richards states it is PNC actually and that the interest rate is favorable at 2.52%. Scott Prentiss asks how much money we are putting down and how much is being financed and Chief Edward Richards states \$596,636 will be financed with a \$1 million down payment.

Motion to approve resolution for the truck leasing as presented by Chief Edward Richards (see attached) made by Vice President Donald Hayward second by Scott Prentiss with amendment of change in wording, municipality replaced with special tax district. Motion passes by unanimous voice vote.

Vice President Donald Hayward makes a motion, second by Paul Benis, to follow the recommendation of our insurance carrier to accept the terms of pending litigation. Scott Prentiss states that he does not believe rewarding bad behavior is a good thing and will vote against this. Vote passes with two nays of Scott Prentiss and Patrick Droney, and one abstention Sean McGuire.

Motion to adjourn by Maureen Brennan, second by Donald Hayward. Motion passes by unanimous voice vote.

*William Moran joined the meeting after the first vote

Respectfully Submitted,

Maureen Brennan

Clerk/Treasurer

RESOLUTION

Municipality/Lessee: ENFIELD FIRE DISTRICT No. 1

Principal Amount Expected To Be Financed: \$ 596,636.00

WHEREAS, the Municipality is a political subdivision of the State in which Municipality is located (the "State") and is duly organized and existing pursuant to the Constitution and laws of the State.

WHEREAS, pursuant to applicable law, the governing body of the Municipality ("Governing Body") is authorized to acquire, dispose of and encumber real and personal property, including, without limitation, rights and interest in property, leases and easements necessary to the functions or operations of the Municipality.

WHEREAS, the Governing Body hereby finds and determines that the execution of one or more Master Lease-Purchase Agreements ("Leases") in the principal amount not exceeding the amount stated above for the purpose of acquiring the property ("Equipment") to be described in the Leases is appropriate and necessary to the functions and operations of the Municipality.

WHEREAS, PNC Equipment Finance, LLC ("Lessor") shall act as Lessor under said Leases.

NOW, THEREFORE, Be It Ordained by the Governing Body of the Municipality:

Section 1. Either one of the CLERK/TREASURER OR PRESIDENT (each an "Authorized Representative") acting on behalf of the Municipality, is hereby authorized to negotiate, enter into, execute, and deliver one or more Leases in substantially the form set forth in the document presently before the Governing Body, which document is available for public inspection at the office of the Municipality. Each Authorized Representative acting on behalf of the Municipality is hereby authorized to negotiate, enter into, execute, and deliver such other documents relating to the Lease as the Authorized Representative deems necessary and appropriate. All other related contracts and agreements necessary and incidental to the Leases are hereby authorized.

Section 2. By a written instrument signed by any Authorized Representative, said Authorized Representative may designate specifically identified officers or employees of the Municipality to execute and deliver agreements and documents relating to the Leases on behalf of the Municipality.

Section 3. The aggregate original principal amount of the Leases shall not exceed the amount stated above and shall bear interest as set forth in the Leases and the Leases shall contain such options to purchase by the Municipality as set forth therein.

Section 4. The Municipality's obligations under the Leases shall be subject to annual appropriation or renewal by the Governing Body as set forth in each Lease and the Municipality's obligations under the Leases shall not constitute general obligations of the Municipality or indebtedness under the Constitution or laws of the State.

Section 5. As to each Lease, the Municipality reasonably anticipates to issue not more than \$10,000,000 of tax-exempt obligations (other than "private activity bonds" which are not "qualified 501(c)(3) bonds") during the current calendar year in which each such Lease is issued and hereby designates each Lease as a qualified tax-exempt obligation for purposes of Section 265(b) of the Internal Revenue Code of 1986, as amended.