

**ENFIELD FIRE DISTRICT NO. 1**

**FINANCIAL STATEMENTS  
AS OF JUNE 30, 2024**

**TOGETHER WITH  
INDEPENDENT AUDITOR'S REPORT  
AND  
REQUIRED SUPPLEMENTAL INFORMATION**

**Costello Company, LLC**

*Certified Public Accountant and Consultants*

7 Liberty Drive, 2nd. Fl., Hebron, CT 06248  
(860) 228-2822, fax (860) 228-2866

## Table of Contents

	<u>Exhibit / Schedule</u>	<u>Page Number</u>
INDEPENDENT AUDITOR'S REPORT		1A-1C
MANAGEMENT'S DISCUSSION AND ANALYSIS		2A-2F
GOVERNMENT-WIDE FINANCIAL STATEMENTS		
Statement of Net Position	A	3
Statement of Activities	B	4
FUND FINANCIAL STATEMENTS		
Balance Sheet – Governmental Funds	C	5
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds	D	6
FIDUCIARY FUNDS		
Statement of Fiduciary Net Position	E	7
Statement of Activities and Changes in Fiduciary Net Position	F	8
NOTES TO FINANCIAL STATEMENTS		9A-9L
REQUIRED SUPPLEMENTAL INFORMATION		
General Fund -budgetary Comparison Schedule – General Fund	1	10A-10C

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners  
Enfield Fire District No. 1  
Enfield, Connecticut

**Report on the Audit of the Financial Statements**

***Opinion***

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Enfield Fire District No. 1 (the District) as of and for the year June 30, 2024, and the related statement notes to the financial statements, which collectively comprises the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2024, and the respective changes in financial position, and the respective budgetary comparison for the General Fund for the year ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

-IA-

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Required Supplementary Information, as listed in the Table of Contents are presented for purposes of additional analysis and are not required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Required Supplementary Information, as listed in the Table of Contents, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

A handwritten signature in blue ink, appearing to read "Ed Conroy, LLC". The signature is stylized and cursive.

Hebron, Connecticut

February 3, 2025

**ENFIELD FIRE DISTRICT NO. 1**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For the Year Ended June 30, 2024**

As management of the Enfield Fire District No. 1 (the District) we offer readers of the financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2024.

**Financial Highlights**

- The assets of the District exceeded its liabilities by \$5,991,176 at June 30, 2024. Of this amount, unrestricted net position totaled \$1,065,441
- The government's total net position increased by \$107,365. This increase is mostly attributable to the intergovernmental income received during the year.
- As of the close of the current fiscal year, the District's governmental funds reported an ending fund balances of \$1,234,778.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements comprise three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. All of the resources the District has at its disposal are shown, including major assets such as buildings, vehicles and equipment. A thorough accounting of the cost of government is rendered because the statements present all costs, not just how much was collected and disbursed. They provide both long-term and short-term information about the District's overall financial status.

The *statement of net position* presents information on all of the District's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as useful indicator of whether the District's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods; uncollected taxes and earned but unused vacation leave are examples.

The governmental activities of the District include public safety and general government services. Property taxes finance most of these activities. The District reports substantially all of its activities as general government, as it is a political subdivision of the Town of Enfield, Connecticut providing emergency services.

The government-wide financials statements (statement of net position and statement of activities) can be found on pages 3-4 of this report.

**ENFIELD FIRE DISTRICT NO. 1**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS, (Continued)**  
**For the Year Ended June 30, 2024**

**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are categorized as governmental funds.

**Governmental Funds**

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains only one General Fund in the governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund which is considered to be a major fund. The District also maintains a Fiduciary Fund.

The District adopted an annual appropriated budget for its general fund.

The basic governmental fund financial statements (balance sheet and statement of revenues, expenditures and changes in fund balance) can be found on pages 5-6 of this report.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. Included in the notes is information concerning the District's funding of its obligation to provide pension benefits to its employees, the notes to the financial statements can be found on pages 9A-9K.

**Other Information**

The budget to actual schedules can be found on pages 10A and 10B of this report.

**Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In this case the District, assets exceed its liabilities by \$5,991,176 at the close of the fiscal year ended June 30, 2024.

**ENFIELD FIRE DISTRICT NO. 1**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS, (Continued)**  
**For the Year Ended June 30, 2024**

By far the largest portion of the District's net position reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The largest portion of the liabilities is the unfunded other post-employment benefits to which the District is committed.

Net Position	June 30, 2024 Governmental Activities	June 30, 2023 Governmental Activities
<b>ASSETS</b>		
Current Assets	\$ 1,412,734	\$ 1,159,057
Capital assets, net of accumulated depreciation	5,466,926	5,741,725
Total Assets	<u>6,879,660</u>	<u>6,900,782</u>
<b>LIABILITIES</b>		
Current Liabilities	138,974	147,474
Noncurrent Liabilities	749,510	869,507
Total liabilities	<u>888,484</u>	<u>1,016,981</u>
<b>NET POSITION</b>		
Invested in Capital Assets, net of debt	4,925,735	5,057,197
Unrestricted	1,065,441	826,604
<b>TOTAL NET POSITION</b>	<u>\$ 5,991,176</u>	<u>\$ 5,883,801</u>

In total, assets of governmental activities decreased by \$21,122 and liabilities decreased by \$128,497.

Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints increased by \$

**Governmental Activities**

Governmental activities increased the District's net position by \$107,365. Key element of this increase are as follows:

**ENFIELD FIRE DISTRICT NO. 1**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS, (Continued)**  
**For the Year Ended June 30, 2024**

Changes in Net Position	Year Ended June 30, 2024 Governmental Activities	Year Ended June 30, 2023 Governmental Activities
REVENUES		
General Revenues:		
Property Taxes	\$3,853,986	\$ 3,221,531
Other general revenue	69,770	632,021
TOTAL REVENUES	<u>3,923,756</u>	<u>3,853,552</u>
EXPENSES:		
Fire protection	3,376,763	3,260,444
Interest on long-term debt	22,583	26,551
Depreciation	417,045	413,031
TOTAL EXPENSES:	<u>3,816,391</u>	<u>3,700,026</u>
Increase (decrease) in net position	107,365	153,526
Net Position, beginning of year	5,883,801	5,730,275
Net Position, end of year	<u>\$5,991,166</u>	<u>\$ 5,883,801</u>

Major revenue factors included:

- Property tax revenues recorded for fiscal year 2024 reflect a tax rate of 3.24 mills and growth in the total assessed value of all taxable property.
- Intergovernmental revenue increased from prior year.

For Governmental Activities, the majority of the District's expenditures related to the general government's public safety as a fire district.

### **Financial Analysis of the Government's Funds**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### ***Governmental Funds***

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the current fiscal year, the District's governmental funds reported an ending fund balances of \$1,234,778, an increase of \$ 260,302 in comparison with the prior year.



**ENFIELD FIRE DISTRICT NO. 1**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS, (Continued)**  
**For the Year Ended June 30, 2024**

***General Fund***

The fund balance of the District's General Fund increased by \$260,302 during the current fiscal year. A Key factor in this increase is as follows:

- Increase in tax revenue of \$632,455.

**General Fund Budgetary Highlights**

The final budget contained no additional appropriations approved during the year.

During the year, actual revenues were \$3,923,756 which exceeded budgetary estimates by \$120,756.

Actual expenditures and other financing uses totaled \$3,663,454. This was lower than actual revenues on a budgetary basis by \$536,546.

**Capital Assets and Debt Administration**

***Capital Assets***

The District's investment in capital assets for its governmental activities as of June 30, 2024 amounts to \$5,466,926, net of accumulated depreciation. This investment in capital assets includes land, buildings, related improvements, machinery and equipment, and vehicles.

Additional information on the District's capital assets can be found in Note 4 of this report.

***Non-Current Liabilities***

At the end of the current fiscal year, the District had \$749,510 of non-current liabilities.

Additional information on the District's non-current liabilities can be found in Note 9 of this report.

**Economic Factors and Next Year's Budgets and Rates**

The management of the District considered the following in preparing the FY 2025 budget:

- Decrease in projected general fund revenue.
- Increase in pension costs.
- Hard-to-control increases in health and liability insurance.

**ENFIELD FIRE DISTRICT NO. 1**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS, *(Continued)***  
**For the Year Ended June 30, 2024**

**Request for Information**

The financial report from which this management discussion is drawn is designed to provide a general overview of the District finances for all those with an interest in the government's finances. The financial statements themselves are available at the Enfield Fire District No. 1 offices. Questions concerning any of the information provided in this discussion or requests for additional information should be addressed to:

District Office  
Enfield Fire District No. 1  
200 Phoenix Avenue  
Enfield, CT 06082

**ENFIELD FIRE DISTRICT NO. 1**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2024**

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Current Assets:	
Cash and Cash Equivalents	\$ 1,373,752
Prepaid Expenses	38,982
Total Current Assets	<u>1,412,734</u>
Noncurrent Assets:	
Assets Not Being Depreciated	488,062
Assets Being Depreciated, net	4,978,864
Total noncurrent Assets	<u>5,466,926</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 6,879,660</u></u>
<b>LIABILITIES</b>	
Current liabilities	
Accounts Payable	61,566
Accrued Expenses	77,408
Total Current Liabilities	<u>138,974</u>
Noncurrent Liabilities:	
Due within one year	338,952
Due in more than one year	410,558
Total Noncurrent Liabilities	<u>749,510</u>
<b>TOTAL LIABILITIES</b>	<u>888,484</u>
<b>NET POSITION</b>	
Invested in Capital Assets, net of related debt	4,925,735
Unrestricted	<u>1,065,441</u>
<b>TOTAL NET POSITION</b>	<u><u>\$ 5,991,176</u></u>

*The accompanying notes to the financial statements are an integral part of this statement.*

**ENFIELD FIRE DISTRICT NO. 1**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2024**

Functions/Programs	Expenses	Program Revenues		Net Expense & Changes in Net Position
		Charges for Services	Program Revenue      Capital Grants and Contributions	
Governmental Activities:				
Fire and Emergency Services	<u>\$ 3,816,391</u>	<u>\$ -</u>	<u>\$ -      \$ -</u>	<u>\$ (3,816,391)</u>
General Revenues:				
Property Taxes				3,853,986
Interest Income				10,168
Intergovernmental				19,086
Miscellaneous income				40,516
Total General Revenues				<u>3,923,756</u>
Change in Net Position				107,365
Net Position - Beginning				<u>5,883,801</u>
Net Position - Ending				<u>\$ 5,991,166</u>

*The accompanying notes to the financial statements are an integral part of this statement.*

**ENFIELD FIRE DISTRICT NO. 1**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**JUNE 30, 2024**

	GENERAL FUND
<b>ASSETS</b>	
Cash & Cash Equivalents	\$ 1,373,752
Prepaid Insurance	-
<b>TOTAL ASSETS</b>	<u><u>\$ 1,373,752</u></u>
<b>LIABILITIES</b>	
Accounts Payable	\$ 61,566
Accrued Expenses	77,408
<b>Total Liabilities</b>	<u>138,974</u>
<b>FUND BALANCES</b>	
Unassigned	1,234,778
<b>Total Fund Balances</b>	<u>1,234,778</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<u><u>\$ 1,373,752</u></u>
Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund	
Total historical cost	11,440,280
Less accumulated depreciation	(5,673,354)
Prepaid assets are not available to pay for current period expenditures and therefore are deferred in the fund	38,982
Long-term liabilities are not due and payable in the current period and therefore are not reported in the fund	<u>(1,188,484)</u>
Net position of governmental activities (Exhibit A)	<u><u>\$ 5,991,176</u></u>

*The accompanying notes to the financial statements are an integral part of this statement.*



**ENFIELD FIRE DISTRICT NO. 1**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2024**

	GENERAL FUND
<b>REVENUE</b>	
Tax Revenue	\$ 3,853,986
Intergovernmental	19,086
Interest Income	10,168
Miscellaneous Income	40,516
<b>TOTAL REVENUE</b>	<u>3,923,756</u>
<b>EXPENDITURES</b>	
Fire Protection	
Office of Treasurer	2,117,832
Firefighting and Alarm	906,863
Volunteer Firefighters' Allowances	188,498
District Real Estate	69,015
Training Division	39,140
Office of the Administrative Assistant	16,261
Legal Services and Notices	6,295
Office of Fire Chief	16,824
Office of the Fire Marshal	5,804
Miscellaneous	1,795
Debt Service	
Principal	126,666
Interest	26,551
Capital Outlay - Improvements	141,910
<b>TOTAL EXPENDITURES</b>	<u>3,663,454</u>
<b>EXCESS of REVENUES OVER EXPENDITURES</b>	260,302
<b>OTHER FINANCIAL SOURCES (USES)</b>	
Sale of General Capital Assets	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	260,302
<b>FUND BALANCES JUNE 30, 2023</b>	<u>974,476</u>
<b>FUND BALANCES JUNE 30, 2024</b>	<u><u>\$ 1,234,778</u></u>
Net Change in fund balance	260,302
Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets are allocated over their estimated useful lives as depreciation expense:	
Capital outlay, net of transfer of right to use equipment	142,246
Depreciation expense	(417,045)
Prepaid expense that use current financial resources are recognized as expenditures in the statement of revenue, and expensed in the statement of activities when incurred,	1,865
Repayment of debt is an expenditure in the governmental funds, but repayment reduces long-term debt on the statement on net assets	119,997
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds:	<u>-</u>
<b>Change in Net Position (Exhibit B)</b>	<u><u>\$ 107,365</u></u>

*The accompanying notes to the financial statements are an integral part of this statement.*

**ENFIELD FIRE DISTRICT NO. 1**  
**FIDUCIARY FUNDS - STATEMENT OF FIDUCIARY NET ASSETS**  
**JUNE 30, 2024**

**ASSETS**

Fixed interest group annuity, at contract value  
Total Assets

\$	1,547,650
\$	<u>1,547,650</u>

**LIABILITIES**

Restricted for:  
Individuals and Organizations

\$	1,547,650
\$	<u>1,547,650</u>

*See accompanying notes*

*See accompanying notes to financial statements.*

**ENFILED FIRE DISTRICT NO. 1**  
**FIDUCIARY FUNDS - STATEMENT OF CHANGES IN PLAN NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2024**

**ADDITIONS**

Contributions	
Employer	\$ 141,775
Net Increase in the Fair Value on Investments	50,067
<b>TOTAL ADDITIONS</b>	<u>191,842</u>

**DEDUCTIONS**

Administrative Expenses	2,150
Benefits Paid	69,675
<b>TOTAL DEDUCTIONS</b>	<u>71,825</u>

**Change in Net Position**

120,017

**Net assets held in trust for pension benefits**

Net Position - Beginning of year	<u>1,427,633</u>
Net Position - End of year	<u>\$ 1,547,650</u>

*See accompanying notes to financial statements.*

**Enfield Fire District No. 1**  
**Notes to Financial Statements**  
**June 30, 2024**

**1. Organization**

The State of Connecticut General Assembly incorporated the Enfield Fire District No. 1 under Connecticut General Statutes during October 1896. A nine-member Board of Fire Commissioners is elected by the taxpayers of the District. The Board of Fire Commissioners is the body that governs the District. The primary function of the District is to provide fire protection and emergency services to residents of the District.

**2. Summary of Significant Accounting Policies**

**Basis of Presentation**

The financial statements of the District have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant policies of the District are described below.

**Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Agency funds, however, have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenue to be available if they are collected within 30 days of the end of the current fiscal period.

Property taxes when levied, charges for services, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. In determining when to recognize intergovernmental revenues (grants and entitlements), the legal and contractual requirements of the individual programs are used as guidance. Revenues are recognized when the eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received, or specifically identified.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgements, are recorded only when payment is due.

**Enfield Fire District No. 1**  
**Notes to Financial Statements (Continued)**  
**June 30, 2024**

**2. Summary of Significant Accounting Policies (continued)**

**Measurement Focus, Basis of Accounting and Financial Statement Presentation (continued)**

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. Unrestricted resources are used in the following order: committed, assigned then unassigned.

The District has one major governmental fund as described below:

*General fund* is the general operating fund of the District. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Additionally, the District reports the following fiduciary fund type:

*Length of Service Award Program (Custodial Fund)* accounts for assets held by a third party, in an agency capacity, on behalf of others that are not held in a trust.

**Cash and Cash Equivalents and Investments**

Cash and cash equivalents consist of funds deposited in demand deposit accounts, time deposit accounts, and certificates of deposit with original maturities of less than three months.

The District's investment policies are governed by the State statutes. The District has adopted its own written investment policy which provides for deposit of funds in Federal Deposit Insurance Corporation (FDIC) insured commercial banks or trust companies located within the State. The District is authorized to use demand deposit accounts, time deposit accounts and certificates of deposits. Permissible investments include obligations of U.S. Treasury, repurchase agreements, and obligations of Connecticut or its localities.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposits not covered by the FDIC. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State.

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. While the District does not have a formal policy for credit risk, Connecticut statutes govern the District's investment policies as discussed previously in these notes. Governmental Accounting Standards Board Statement No. 40 directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are either uncollateralized, collateralized by securities held by the pledging financial institution or collateralized by securities held by the pledging financial institution's trust department but not in the District's name.



**Enfield Fire District No. 1**  
**Notes to Financial Statements (Continued)**  
**June 30, 2024**

**Fair Value of Financial Instruments**

The District is required to maintain the fair value of its assets and liabilities under a three-level hierarchy, as follows:

- Level 1 Quoted market prices for identical instruments in active markets.
- Level 2 Quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, observable inputs other than quoted prices, inputs derived principally from or corroborated by observable market data by correlation or other means.
- Level 3 Valuation models in which significant inputs are unobservable or where there is little, if any, market activity.

As of June 30, 2024, the District has no assets or liabilities that are required to be measured at fair value.

**Prepaid Expenditures**

Prepaid expenditures consist of insurance, maintenance contracts and other costs which have been satisfied prior to the end of the fiscal year, but represent items which have been provided for in the subsequent year's budget and will benefit such periods. Reported amounts in governmental funds are equally offset by a reservation of fund balance, in the fund financial statements, which indicates that these amounts do not constitute "available spendable resources" even though they are a component of current assets.

**Capital Assets**

Capital assets are reported at historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add value to the asset or materially extend the life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

	<b>Capitalization Policy</b>	<b>Depreciation Method</b>	<b>Estimated Useful Life</b>
Building and improvements	\$ 5,000	Straight-line	10-40 years
Equipment and hydrants	5,000	Straight-line	5-20 years
Right-to-use leased equipment	5,000	Straight-line	5-10 years
Vehicles	5,000	Straight-line	5-25 years
Software	5,000	Straight-line	3-5 years

**Enfield Fire District No. 1**  
**Notes to Financial Statements (Continued)**  
**June 30, 2024**

**2. Summary of Significant Accounting Policies (continued)**

**Liability for Compensated Absences**

Employees are allowed to accrue 10 days of sick leave and 10 days of vacation each year. Employees are allowed a maximum of 120 days of sick leave and/or vacation time accumulated at any given time. Employees can utilize the accumulated time only when a disability or illness exceeds three days. Upon retirement or leaving the District, an employee shall be paid for any accumulated sick leave and/or vacation time available not to exceed 120 days. The accumulated days will be paid at 75% of the employee's base rate reflected in his/her last regular paycheck if the accumulated days' payment is taken in a lump sum. If the employee elects to use his/her accumulated time while employed then the employee will continue to be paid at his/her current base rate

**Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payable and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits, and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally expected to be paid with expendable available financial resources. Bonds are recognized as a liability on the fund financial statements when due.

**Fund Equity**

Equity in the government-wide financial statements is defined as "net position" and is classified in the following categories:

*Net investment in capital assets* – includes all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduces this category.

*Restricted net position* – represents external restrictions imposed by creditors, grantors, contributors, or laws or regulations, of other governments and restrictions imposed by law through constitutional provisions enabling legislation.

*Unrestricted net position* – represents the net position of the District which are not restricted for any project or other purpose.

**Enfield Fire District No. 1**  
**Notes to Financial Statements (Continued)**  
**June 30, 2024**

**2. Summary of Significant Accounting Policies (continued)**

**Fund Equity (continued)**

The governmental fund financial statements report fund balance in five classifications:

*Nonspendable fund balance* – indicates amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Examples are items that are not expected to be converted to cash including inventories, prepaid expenditures and permanent fund principal.

*Restricted fund balance* – indicates amounts that are restricted to specific purposes. The spending constraints placed on the use of fund balance amounts are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance* – indicates amounts that can be used only for specific purposes pursuant to constraints imposed by formal budgetary action of the District's Board of Commissioners in accordance with the By-Laws.

*Assigned fund balance* - indicates amounts that are constrained by the District's intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by formal action of the District's Board of Commissioners.

*Unassigned fund balance* - represents the remaining fund balance after amounts are set aside for all other classifications.

The District has not formally enacted legislation or Board policies requiring it to maintain a minimum fund balance.

**Budgets and Budgetary Accounting**

The District establishes its budget in accordance with its charter and provisions of the Connecticut General Statutes. Each year, the budget is adopted at the annual District meeting. The Board of Fire Commissioners prepares annual budgets. The Board of Fire Commissioners is authorized to make transfers between budget items as long as total budgeted expenditures are not exceeded.

**Enfield Fire District No. 1**  
**Notes to Financial Statements (Continued)**  
**June 30, 2024**

**2. Summary of Significant Accounting Policies (continued)**

**Encumbrances**

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities since the commitments will be honored during the subsequent year.

**Use of Estimates**

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenditures during the reporting period. Accordingly, actual results could differ from those estimates.

**3. Cash, Cash Equivalents, and Investments**

*Cash and cash equivalents*

The District maintains its cash accounts with two commercial banks located in northern Connecticut. At year-end, the District bank balance was covered by the FDIC up to \$250,000 and fully collateralized with securities with the Bank's secured municipal account.

Uninsured and uncollateralized	\$ -
Uninsured and collateral held by pledging bank's trust department	<u>410,014</u>
Total	<u>\$ 410,014</u>

*Investments*

At June 30, 2024, the District's Length of Service Award Program investments were held by Massachusetts Mutual Life Insurance Company (MassMutual) under a group annuity contract and an insurance company general account that is measured at contract value, which represents contributions made under the contract, plus earnings, less withdrawals, and administrative expenses. The contract is considered fully benefit-responsive.

**Enfield Fire District No. 1**  
**Notes to Financial Statements (Continued)**  
**June 30, 2024**

**4. Changes in Capital Assets**

Changes in capital assets for the year ended June 30, 2024 consist of the following:

	Balance June 30, 2023	Additions/ Transfers	Deletions/ Transfers	Balance June 30, 2024
Nondepreciable assets				
Land	\$ 488,062	\$ -	\$ -	\$ 488,062
Assets not placed in service	-	-	-	-
Right-to-use leased equipment not placed in service	-	-	-	-
	488,062	-	-	488,062
Depreciable assets				
Buildings and improvements	2,828,911	114,795	-	2,943,706
Vehicles	2,541,498	-	-	2,541,498
Equipment and hydrants	2,959,897	27,451	-	2,987,348
Right-to-use leased equipment	2,479,666	-	-	2,479,666
	11,298,034	142,246	-	11,440,280
Less accumulated depreciation:				
Buildings and improvement	1,786,585	83,688	-	1,870,273
Vehicles	1,243,743	115,609	-	1,359,352
Equipment and hydrants	2,426,794	118,561	-	2,545,355
Right-to-use leased equipment	99,187	99,187	-	198,374
	5,556,309	417,045	-	5,673,354
Total capital assets, net	\$ 5,741,725	\$ (274,799)	\$ -	\$ 5,466,926

Depreciation expense was charged to functions of government as follows: governmental activities: fire protection.

**5. Length of Service Award Program (LOSAP)**

The Enfield Fire District has established a defined benefit LOSAP for the individuals who have provided volunteer services to the District. The plan took effect on July 1, 1994. The Program provides municipally-funded pension like benefits to facilitate the recruitment and retention of volunteers. Assets are held separately and are intended to be used only for the payment of benefits to members of the plan.



**Enfield Fire District No. 1**  
**Notes to Financial Statements (Continued)**  
**June 30, 2024**

**5. Length of Service Award Program (LOSAP) (continued)**

**A. Plan Description**

The plan covers all volunteers who are 18 years of age or older with one full year of good service as of July 1 of any plan year. All volunteers in good standing at plan inception were given full credit for all past years of service. The benefit earned will be \$25 per month at age 65 for each year of credit service with a maximum benefit of 35 years. Upon completion of ten years of good service, plan participation will be fully vested.

Membership of the plan consisted of the following at June 30, 2024, the date of the latest actuarial valuation:

Retirees and beneficiaries receiving benefits	11
Vested terminated plan members entitled to but not yet receiving benefits	21
Active plan members	29

**B. Summary of Significant Accounting Policies - LOSAP**

**Basis of Accounting**

Enfield Fire District's financial statements are prepared using the accrual basis of accounting. Contributions are recognized in the period in which the contributions are due. District contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan.

**C. Contributions**

The District's funding policy provides for periodic employer contributions at actuarially determined amounts that are sufficient to accumulate assets to pay benefits when due. Contributions and benefits are defined and may be amended by the Board of Commissioners. As of June 30, 2024 the LOSAP had an unfunded actuarial accrued liability of \$698,909.

**D. Changes in Fiduciary Net Assets**

Balance as of June 30, 2023	\$ 1,427,633
Changes for the year:	
Employer contributions	141,775
Benefit payments	(69,675)
Net investment income	50,067
Service cost	(2,150)
Net changes	<u>120,017</u>
Balance as of June 30, 2024	<u>\$ 1,547,650</u>

**Enfield Fire District No. 1**  
**Notes to Financial Statements (Continued)**  
**June 30, 2024**

**5. Length of Service Award Program (LOSAP) (continued)**

**E. Actuarial Assumptions**

The total LOSAP liability was determined by an actuarial valuation as of June 30, 2024 using the following actuarial assumptions, applied to all periods included in the measurement:

Interest	3.97%
Mortality and setbacks:	
Male	RP2000M>2030
Female	RP2000F>2030
Turnover table	Entry age normal frozen initial liability

**6. Retirement Plan**

**Defined Contribution Plan**

The Fire District also maintains a simplified employee pension plan for its full-time employees. A defined contribution pension plan provides pension benefits in return for services rendered, provides an individual account for each participant and specifies how contributions to the individuals' accounts are to be determined instead of specifying the amount of benefits the individual is to receive. Under a defined contribution pension plan, the benefits a participant will receive depend solely on the amount contributed to the participant's account, the returns earned on investments of those contributions and forfeitures of other participants' benefits that may be allocated to such participant's account. As approved by the Board of Commissioners, all fulltime District employees are eligible to participate in the pension plan. They become eligible as of their date of hire. Contributions become 100% vested immediately. The employer contribution is equal to 15% of compensation. During the year ended June 30, 2024, the District's required contributions amounted to \$168,379.

The pension plan held no securities of the District or other related parties during the year or as of the close of the fiscal year.

**7. Property Tax Revenue**

The Board of Fire Commissioners authorized collection of District taxes by the Town of Enfield. This represents an agreement whereby the Fire District receives an annual lump sum payment from the Town of Enfield for the total property taxes collected. The Town of Enfield property taxes are assessed on property as of October 1. The Town of Enfield assumes enforcement responsibility for all taxes levied in the Town. The Fire District, in turn, pays the Town a 3% service charge which represents costs of tax collection.

**Enfield Fire District No. 1**  
**Notes to Financial Statements (Continued)**  
**June 30, 2024**

**8. General Long-Term Debt**

*Leases*

The District entered into a lease arrangement with PNC Equipment Finance to acquire a fire truck. The original obligation was \$543,340. The lease terms require annual payments of principal and interest at an annual rate of 2.52% through March 2027. Total amount outstanding at June 30, 2024 was \$234,494. The book value of the right-to-use asset at June 30, 2024 was \$1,419,873 and had \$123,467 of accumulated depreciation.

The District entered into a lease arrangement with PNC Equipment Finance to acquire a fire truck. The original obligation was \$436,326. The lease terms require annual payments of principal and interest at an annual rate of 3.92% through May 2029. Total amount outstanding at June 30, 2024 was \$306,697. The book value of the right-to-use asset at June 30, 2024 was \$861,420 and had \$74,906 of accumulated depreciation.

The debt service requirements for the District's leases are as follows:

<b>Year Ending June 30</b>	<b>Total</b>	<b>Principal</b>	<b>Interest</b>
2025	\$ 153,216	\$ 130,633	\$ 22,583
2026	153,216	134,731	18,485
2027	153,216	138,963	14,253
2028	144,963	136,864	8,099
Total	<u>\$ 604,611</u>	<u>\$ 541,191</u>	<u>\$ 63,420</u>

**9. Changes in Long-Term Liabilities**

Long-term liability activity for the year ended June 30, 2024 was as follows:

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance</b>	<b>Amounts Due Within One Year</b>
<b>Governmental activities</b>					
Leases	\$ 684,528	\$ -	\$ (143,337)	\$ 541,191	\$ 130,633
Accrued Interest	4,338	-	(1,346)	2,992	2,992
Compensated absences	180,641	24,686	-	205,327	205,327
Long-term liabilities	<u>\$ 869,507</u>	<u>\$ 24,686</u>	<u>\$ (144,683)</u>	<u>\$ 749,510</u>	<u>\$ 338,952</u>

**Enfield Fire District No. 1**  
**Notes to Financial Statements (Continued)**  
**June 30, 2024**

**10. Union Contract**

Full-time uniformed and investigatory employees of the Enfield Fire District No. 1, excluding the Fire Chief, Deputy Chief, administrative assistant, part-time employees, and all volunteer firefighters, are represented by the sole and exclusive bargaining agent. Those agents who represent them and the dates of expiration of their agreements are as follows:

<u>Bargaining Unit</u>	<u>Contract Expiration Date</u>
Local 3912 I.A.F.F., AFL-CIO	June 30, 2025

**11. Risks and Uncertainties**

The District's risks of loss are associated with the people and equipment associated with providing fire protection services and managing the Organization. These are handled by the purchase of commercial insurance policies. One is a retrospectively rated workers' compensation policy. This may result in additional premium being paid above the initial premium.

**12. Self-Insurance – Active Member Death Coverage**

The District provides a death coverage benefit for the active members of the Fire Department. The District will pay \$10,000 to the current beneficiary of an active member of the Fire Department upon his or her death. An active member shall be defined as a current active member of the Fire Department, who meets the minimum training and fire call attendance requirements at the time of his or her death. This benefit does not apply to full-time personnel or personnel who have retired or resigned from the District. The expenses are recognized only when the claim has been incurred. There were no amounts paid or expected to be paid under this arrangement as of and for the year ended June 30, 2024.

**13. Commitments**

During the fiscal year ending June 30, 2007, the District entered into an interlocal agreement with the four remaining fire districts in the Town of Enfield. The agreement calls for the cooperation of the five districts in the operation of an Emergency Services provider. Initial contributions shall be apportioned on a pro-rata basis reflecting the Grand List by District. The interlocal agreement was approved by the Commissioners on July 16, 2006 and ratified by the District on October 17, 2006. The agreement automatically terminates in 40 years.

**14. Recently Issued Accounting Standards**

The Governmental Accounting Standards Board (GASB) has issued several pronouncements that have effective dates that may impact future financial presentations. The impact of the following accounting pronouncements are currently being assessed by the District as to the impact to the financial statements.

**Enfield Fire District No. 1**  
**Notes to Financial Statements (Continued)**  
**June 30, 2024**

Management has not currently determined what, if any, impact implementation of the following pronouncements may have on future financial statements.

GASB Statement No. 101, Compensated Absences. Provides a consistent model for accounting for compensated absences and associated salary-related payments. The objectives are to:

- Ensure uniform accounting recognition across all governments
- More accurately, reflect with a government will incur an obligation.
- Better to meet the information needs of financial statement users.

The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

GASB Statement No 102, Certain Risk Disclosures. Requires state and local governments to disclose information about risks that could make them vulnerable to loss or harm. The statement is intended to improve financial reporting by providing users with timely information. This Statement is effective for fiscal years beginning after July 15, 2024, and all reporting periods thereafter. Earlier application is encouraged.

GASB Statement No. 103, Financial Reporting Model Improvements. This Statement aims to improve the financial reporting model by providing information that is essential for decision making and assessing a government's accountability. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. Earlier application is encouraged.

GASB Statement No. 104, Disclosure of Certain Capital Assets. This Statement allows bank, credit unions savings institutions to report certain cash receipts and payments in the statement of cash flows. This Statement is effective for fiscal years beginning after June 15, 2025 and all reporting periods thereafter. Earlier application is encouraged.

## **15. Subsequent Events**

Management has evaluated subsequent events through February 3, 2025 the date on which the financial statements were available to be issued.

**ENFIELD FIRE DISTRICT NO. 1**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGETARY BASIS**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2024**

Schedule 2

	ORIGINAL	AMENDED	ACTUAL BUDGETARY BASIS	VARIANCE- FAVORABLE (UNFAVORABLE)
<b><u>REVENUES</u></b>				
Tax Revenue	\$ 3,792,000	\$ 3,792,000	\$ 3,853,986	\$ 61,986
Intergovernmental	-	-	19,086	19,086
Firewatch Income	1,000	1,000	-	(1,000)
Interest Income	5,000	5,000	10,168	5,168
Miscellaneous	5,000	5,000	40,516	35,516
<b>Total Revenues</b>	<b>\$ 3,803,000</b>	<b>\$ 3,803,000</b>	<b>\$ 3,923,756</b>	<b>\$ 120,756</b>

**EXPENDITURES**

**Office to Treasurer**

Pety Cash	\$ 2,500	\$ 2,500	\$ 1,440	\$ 1,060
Tax Collections Fees	113,000	113,000	114,660	(1,660)
EVFA Donation	16,000	16,000	16,214	(214)
Donation Matching Contingency	2,500	2,500	-	2,500
Audit and Accounting Fees	14,000	14,000	15,100	(1,100)
Salaries and Part-Time Account	1,620,000	1,620,000	1,613,160	6,840
Payroll Taxes	129,000	129,000	123,748	5,252
Pension Plan (Career Employees)	181,000	181,000	168,379	12,621
Medical Expense Reimbursement	75,000	75,000	62,245	12,755
Office Expense	2,000	2,000	1,594	406
Mileage	2,000	2,000	1,292	708
	<b>2,157,000</b>	<b>2,157,000</b>	<b>2,117,832</b>	<b>39,168</b>

**Firefighting and Alarm**

Heating Oil	35,000	35,000	18,602	16,398
Electricity	40,000	40,000	32,696	7,304
Gas	15,000	15,000	8,597	6,403
Dispatch Center (Town of Enfield)	25,000	25,000	19,384	5,616
Telecommunications	25,000	25,000	17,112	7,888
Information Technology	95,000	95,000	74,250	20,750
Water	7,000	7,000	5,633	1,367
Risk Management	684,000	684,000	467,788	216,212
Operating Maintenance	240,000	240,000	157,455	82,545
Fire Prevention	5,000	5,000	4,071	929
Hydrant Maintenance and Replacement	30,000	30,000	45,932	(15,932)
Personal Protective Clothing	21,000	21,000	22,789	(1,789)
Hose and Appliances	25,000	25,000	2,316	22,684
Tools	1,000	1,000	-	1,000
Rescue Equipment	20,000	20,000	11,888	8,112
Radio Equipment	20,000	20,000	18,350	1,650
	<b>1,288,000</b>	<b>1,288,000</b>	<b>906,863</b>	<b>381,137</b>

**Volunteer Firefighters' Allowances**

Tier 2 Car/Clothing Allowance	38,000	38,000	21,113	16,887
Tier 1 Car/Clothing Allowance	22,000	22,000	-	22,000
Line Officers' Allowance	1,500	1,500	-	1,500
Physical Exams and Shots	12,500	12,500	10,958	1,542
Physical Fitness and Wellness	5,000	5,000	1,280	3,720
Uniform Allowance	3,000	3,000	3,312	(312)
Tuition Reimbursement	20,000	20,000	7,910	12,090
Length of Service Award Program (LOSAP)	140,000	140,000	143,925	(3,925)
	<b>242,000</b>	<b>242,000</b>	<b>188,498</b>	<b>53,502</b>

**ENFIELD FIRE DISTRICT NO. 1**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGETARY BASIS** *(Continued)*  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2024**

Schedule 2

**District Real Estate**

Snow Removal	4,000	4,000	4,000	-
Maintenance of Real Estate	85,000	85,000	60,015	24,985
Construction Study - Facilities	5,000	5,000	5,000	-
	<u>94,000</u>	<u>94,000</u>	<u>69,015</u>	<u>24,985</u>

**Training Division**

Uniforms	3,000	3,000	4,031	(1,031)
Advance Training	25,000	25,000	21,450	3,550
Training Materials	10,000	10,000	6,082	3,918
Computer Equipment	1,000	1,000	-	1,000
Membership and Journals	2,000	2,000	1,300	700
Office Expense	4,500	4,500	2,777	1,723
Enfield Fire Training Association	3,500	3,500	3,500	-
	<u>49,000</u>	<u>49,000</u>	<u>39,140</u>	<u>9,860</u>

**Office of the Administrative Assistant**

Office Expenses	20,000	20,000	16,261	3,739
-----------------	--------	--------	--------	-------

**Legal Services and Notices**

	<u>10,000</u>	<u>10,000</u>	<u>6,295</u>	<u>3,705</u>
--	---------------	---------------	--------------	--------------

**Office of the Chief**

Professional Development	6,000	6,000	3,766	2,234
Uniforms	5,000	5,000	7,882	(2,882)
Office Expenses	3,000	3,000	1,493	1,507
Computer Equipment	1,000	1,000	-	1,000
Membership and Journals	2,500	2,500	2,183	317
Enfield Fire Chiefs Association	1,500	1,500	1,500	-
	<u>19,000</u>	<u>19,000</u>	<u>16,824</u>	<u>2,176</u>

**Office of the Fire Marshall**

Uniforms	1,500	1,500	1,094	406
Advance Training	3,000	3,000	325	2,675
Office Expense	6,500	6,500	2,391	4,109
Comuter Equipment	1,000	1,000	-	1,000
Membership and Journals	3,000	3,000	1,994	1,006
	<u>15,000</u>	<u>15,000</u>	<u>5,804</u>	<u>9,196</u>

**Debt Service**

Long-Term Debt Service	-	-	-	-
Lease Purchase Payments	155,000	155,000	153,217	1,783
	<u>155,000</u>	<u>155,000</u>	<u>153,217</u>	<u>1,783</u>

**Capital Outlay - Improvements**

	<u>150,000</u>	<u>150,000</u>	<u>141,910</u>	<u>8,090</u>
--	----------------	----------------	----------------	--------------

**Miscellaneous**

	<u>1,000</u>	<u>1,000</u>	<u>1,795</u>	<u>(795)</u>
--	--------------	--------------	--------------	--------------

**Total Expenditures**

	<u>4,200,000</u>	<u>4,200,000</u>	<u>3,663,454</u>	<u>536,546</u>
--	------------------	------------------	------------------	----------------

**Excess (Deficiency) of Revenues**

<b>Over (Under) Expenditures</b>	<u>(397,000)</u>	<u>(397,000)</u>	<u>260,302</u>	<u>657,302</u>
----------------------------------	------------------	------------------	----------------	----------------

**ENFIELD FIRE DISTRICT NO. 1**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGETARY BASIS** *(Continued)*  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2024**

**Other Financing Sources (Uses)**

Transfers In	395,000	395,000	-	(395,000)
Sale of Obsolete Equipment	2,000	2,000	-	(2,000)
Notes Issued	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>397,000</u>	<u>397,000</u>	<u>-</u>	<u>(397,000)</u>
<b>Net Change in Fund Balance</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 260,302</u>
<b>Fund Balance Beginning of Year</b>			974,476	
<b>Fund Balance End of Year</b>			<u>\$ 974,476</u>	